



# BARM INFLATION RATES IN MAY 2024

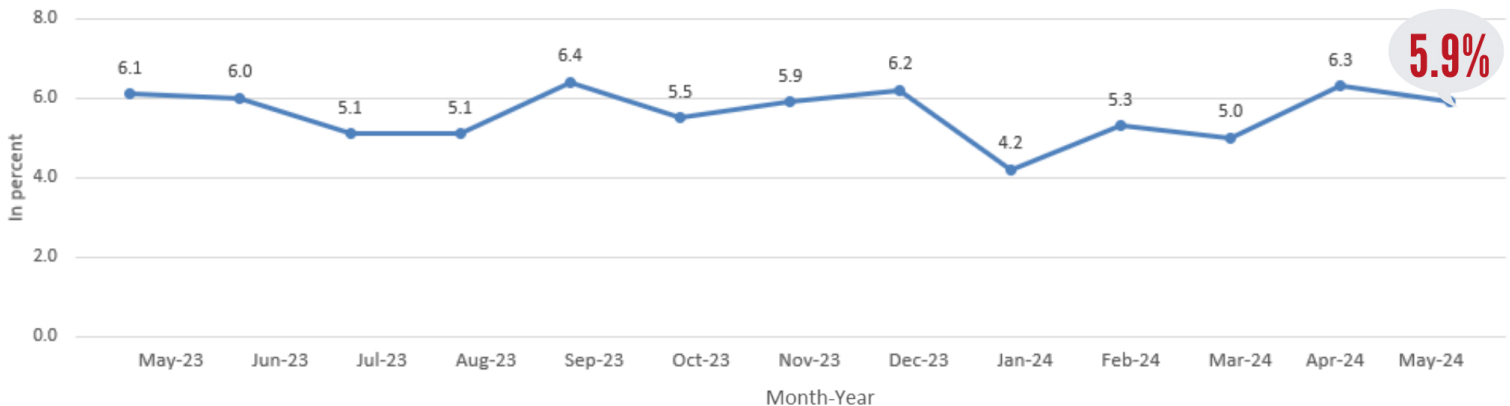


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## Headline Inflation Rates

Year-on-Year, May 2023 - May 2024, in percent  
(2018=100)



## Inflation Rates by Commodity Group

MAY 2024 (2018=100)

### FOOD AND NON-ALCOHOLIC BEVERAGES



**6.8%**

from 7.4% in April 2024



### FURNISHING, HOUSEHOLD EQUIPMENT, ROUTINE AND MAINTENANCE OF THE HOUSE



**2.7%**

from 3.2% in April 2024



### RECREATION, SPORTS AND CULTURE



**6.4%**

from 6.6% in April 2024



### PERSONAL CARE, MISCELLANEOUS GOODS AND SERVICES



**5.2%**

from 5.2% in April 2024



### ALCOHOLIC BEVERAGES AND TOBACCO



**3.9%**

from 7.2% in April 2024



### HEALTH



**2.6%**

from 2.5% in April 2024



### EDUCATION SERVICES



**7.5%**

from 7.5% in April 2024



### CLOTHING AND FOOTWEAR



**3.0%**

from 3.1% in April 2024



### TRANSPORT



**6.7%**

from 5.0% in April 2024



### RESTAURANT AND ACCOMMODATION SERVICES



**8.5%**

from 7.9% in April 2024



### HOUSING, WATER, ELECTRICITY, GAS, AND OTHER FUELS



**3.5%**

from 3.0% in April 2024



### INFORMATION AND COMMUNICATION



**0.5%**

from 0.5% in April 2024



### FINANCIAL SERVICES



**0.0%**

from 0.0% in April 2024



### Technical Notes

#### Consumer Price Index

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

#### Inflation Rate

is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

#### Headline Inflation

refers to the rate of change in the CPI, a measure of the average of a standard "basket" of goods and services consumed by a typical family.

#### Year-on-Year Inflation

refers to the comparison of change of one month to the same month of the previous year.

Source: Survey of Retail Prices of Commodities for the Generation of CPI, Philippine Statistics Authority



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