All Item Inflation Rate and Purchasing Power Peso
MAGUINDANAO, DECEMBER 2023

Inflation Rate

December 2023

11.0

from 9.5 of November 2023

Purchasing Power of Peso

December 2023

0.80

from 0.81 of November 2023

Headline Inflation Rates by Commodity Group
MAGUINDANAO, DECEMBER 2023

BASE YEAR 2018 = 100

Food and Non Alcoholic Beverages
14.8
from 12.0 of November 2023

Alcoholic Beverages and Tobacco
14.6
from 13.9 of November 2023

Clothing and Footwear
5.2
from 5.0 of November 2023

Housing, Water, Electricity Gas and other fuels
2.5
from 2.7 of November 2023

Furnishing Household Equipment and Routine Household Maintenance
2.8
from 2.7 of November 2023

Health
2.6
from 2.5 of November 2023

Transport
9.9
from 9.5 of November 2023

Information and Communicatin
1.7
from 1.5 of November 2023

Recreation, Sports, and Culture
11.1
from 11.1 of November 2023

Education Services
11.0
from 11.0 of November 2023

Restaurants and Accommodation Services
9.4
from 10.4 of November 2023

Financial Services
0.0
from 0.0 of November 2023

Personal Care, Miscellaneous Goods and Services
7.1
from 7.0 of November 2023

All Items
SHOP
11.0
from 9.5 of November 2023

TECHNICAL NOTES:

Consumer Price Index (CPI)
The CPI is the indication of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by household relative to a base year.

Uses of CPI
The CPI is most widely used in the calculation of inflation rate and purchasing power of peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

Inflation Rate is the rate change of the CPI express in percent. Inflation is interpreted in terms of declining purchasing power of peso.

Headline Inflation refers to the rate of change in CPI, a measure of the average standard "basket" of goods and services consumed by a typical family.

Purchasing Power of Peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.