



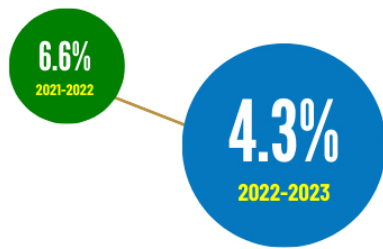
2023 GROSS REGIONAL DOMESTIC EXPENDITURE (GRDE)



Date of Release: April 25, 2024

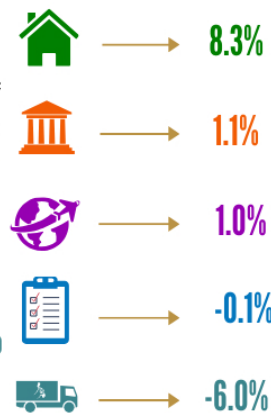
Reference No: IG-BARMM-24-12

GRDE is defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.



The Expenditure of **BARMM** increased by **4.3%** in 2022-2023, slower than the **6.6%** growth in 2021-2022, at constant 2018 prices.

Household Final Consumption Expenditure (HFCE) has the highest contribution to growth in expenditure items to the regional economy of BARMM with **8.3** percentage points, followed by **Government Final Consumption Expenditure (GFCE)** with **1.1** percentage points, and **Net Exports to the Rest of the World** with **1.0** percentage point. On the other hand, **Gross Capital Formation**, and **Net Exports to the Rest of the Philippines** recorded **-0.1** and **-6.0** percentage point, respectively.



BARMM GRDE GROWTH RATES BY MAJOR EXPENDITURE ITEM (AT CONSTANT 2018 PRICES)

