



INFLATION RATES OF BARMM AND ITS PROVINCES IN JANUARY 2024



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Reference No: IG-BARMM-24-06

Inflation Rate



4.2%

Percentage Change from January 2023 - January 2024 (2018=100)

Consumer Price Index



124.5

Consumer Price Index of BARMM as of January 2024

Purchasing Power of Peso



0.80

Purchasing Power of Peso of BARMM as of January 2024

Inflation Rate, CPI and PPP in BARMM Provinces (including HUC)

PROVINCES OF BARMM



BASILAN

0.2%

129.6

0.77

LANAO DEL SUR

1.7%

121.7

0.82

MAGUINDANAO

8.0%

124.8

0.80

SULU

2.1%

121.4

0.82

TAWI-TAWI

6.3%

132.8

0.75

COTABATO CITY

2.3%

126.4

0.79

Technical Notes

Consumer Price Index

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate

is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Headline Inflation

refers to the rate of change in the CPI, a measure of the average of a standard "basket" of goods and services consumed by a typical family.

Purchasing Power of the Peso

shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Year-on-Year Inflation

refers to the comparison of change of one month to the same month of the previous year.

Note: The dataset used in the special release is exclusive for BARMM provinces including Cotabato City and excluding 63 barangays.

Source: Survey of Retail Prices of Commodities for the Generation of Consumer Price Index, Philippine Statistics Authority

