



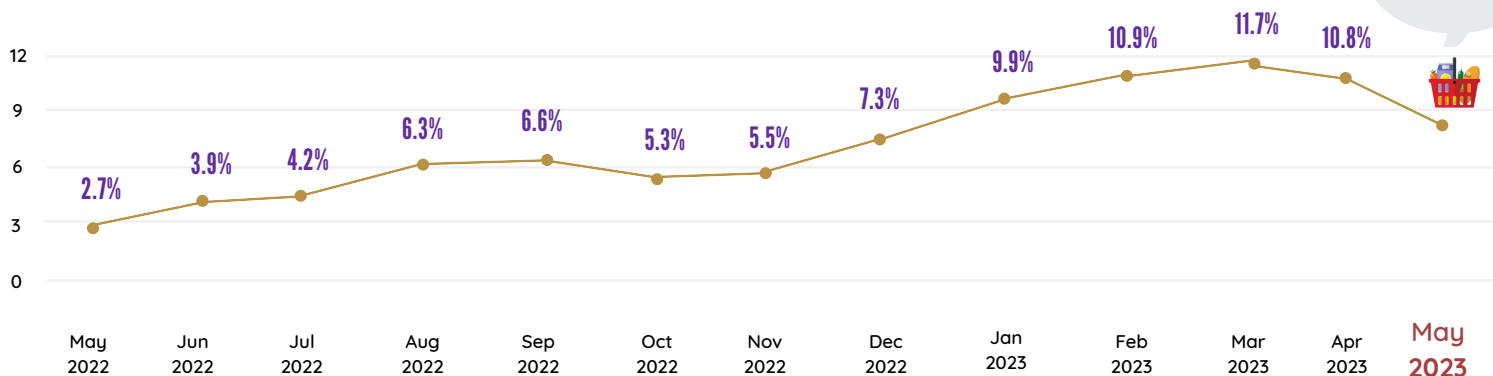
TAWI-TAWI INFLATION RATES IN MAY 2023



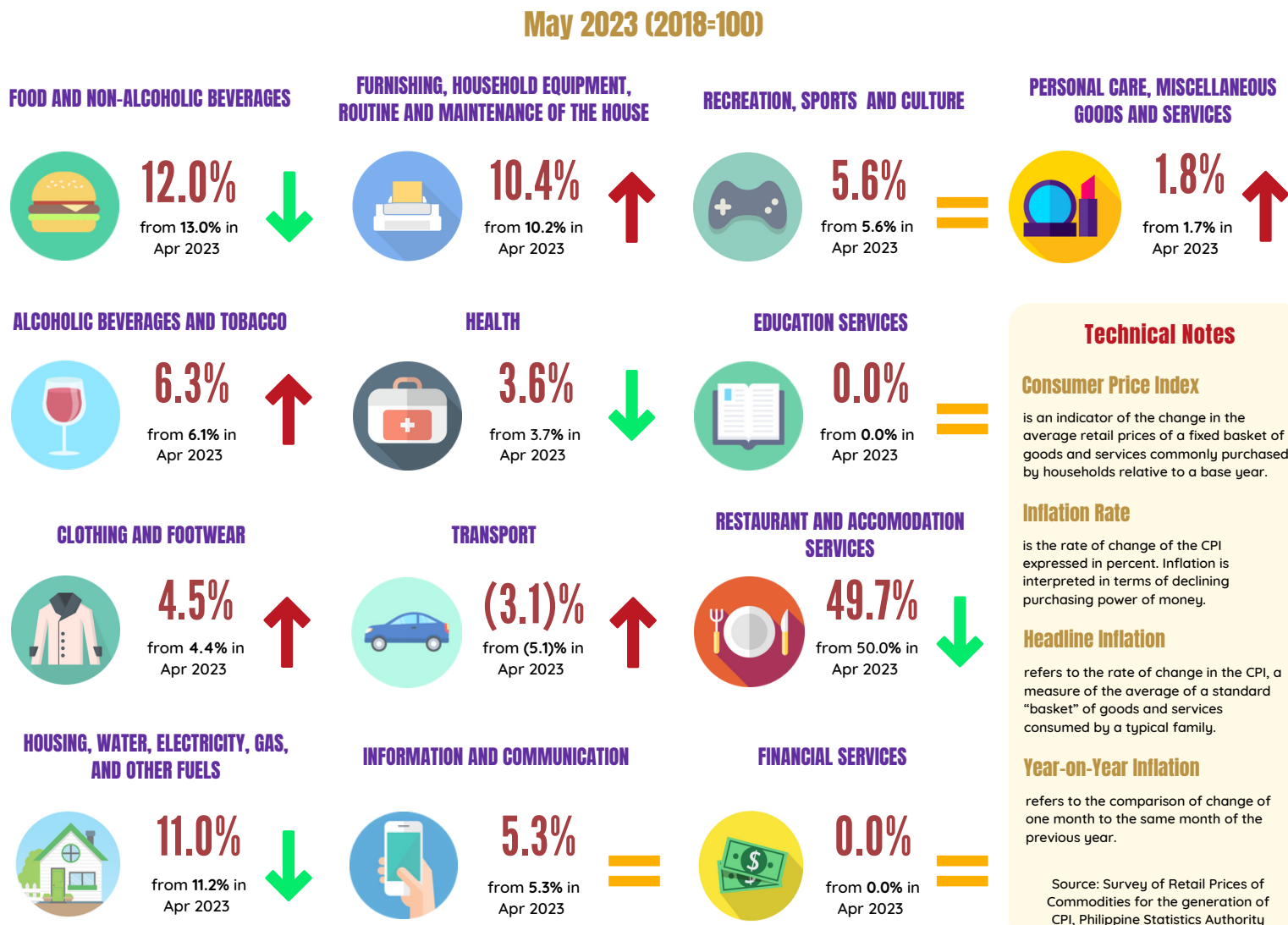
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Headline Inflation Rates Year-on-Year, May 2022 - May 2023, in percent (2018=100)



Inflation Rates by Commodity Group May 2023 (2018=100)



Technical Notes

Consumer Price Index

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate

is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Headline Inflation

refers to the rate of change in the CPI, a measure of the average of a standard "basket" of goods and services consumed by a typical family.

Year-on-Year Inflation

refers to the comparison of change of one month to the same month of the previous year.

Source: Survey of Retail Prices of Commodities for the generation of CPI, Philippine Statistics Authority

