

All Item Inflation Rate and Purchasing Power Peso MAGUINDANAO, JANUARY 2024

Inflation Rate



Purchasing Power of Peso



Headline Inflation Rates by Commodity Group MAGUINDANAO, JANUARY 2024

BASE YEAR
2018 = 100

Food and Non Alcoholic Beverages



Housing, Water, Electricity Gas and other fuels



Transport



Education Services



Personal Care, Miscellaneous Goods and Services



Alcoholic Beverages and Tobacco



Furnishing Household Equipment and Routine Household Maintenance



Information and Communication



Restaurants and Accommodation Services



Clothing and Footwear



Health



Recreation, Sports, and Culture



Financial Services



All Items



TECHNICAL NOTES:

Consumer Price Index (CPI)

The CPI is the indication of the changes in the average retail prices of a fixed basket of goods and services commonly purchased by household relative to a base year.

Uses of CPI

The CPI is most widely used in the calculation of inflation rate and purchasing power of peso. It is a major statistical series used for economic analysis and as a monitoring indicator of government economic policy.

Inflation Rate is the rate change of the CPI express in percent. Inflation is interpreted in terms of declining purchasing power of peso.

Headline Inflation refers to the rate of change in CPI, a measure of the average standard "basket" of goods and services consumed by a typical family.

Purchasing Power of Peso shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.