

# 2024 GROSS REGIONAL DOMESTIC EXPENDITURE (GRDE)



Date of Release: April 22, 2025

Reference No: IG-BARMM-25-21

**GRDE** is defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.



4.0% 2.7%

At the expenditure side, BARMM's economy increased by 2.7% in 2024, slower than the 4.0% growth in 2023, at constant 2018 prices.

### **Household final consumption expenditure**

(HFCE) had the highest contribution to growth to the BARMM's economy with 4.1 percentage points (ppts). This was followed by Gross capital formation, 1.63 percentage point (ppt); Net Exports to the Rest of the Philippines, 1.59 ppt; Net Export to and Government final consumption

expenditure, 1.4 ppt. On the other hand, Net export to the rest of the Philippines pulled down the region's economy with 6.0 ppt.











## (AT CONSTANT 2018 PRICES)



3.6%



8.1%

## **Household Final Consumption Expenditure (HFCE)**





Exports of goods to the -5.7% **Rest of the World** 



**Exports of services to** 4.9% the Rest of the World



53.6%



## **Imports of Goods and Services** from the Rest of the World



Imports of goods from the Rest of the World

67.7%

Imports of services from 14.9% the Rest of the World

## **Gross Capital Formation (GCF)**



**Construction** 

**26.0**%



Durable Equipment -22.9%



**Breeding Stocks and** 7.0% **Orchard Development** 



Intellectual property products



-19.9%

-1.6%



**Valuables** 

-2.6%



**Government Final Consumption Expenditure (GFCE)** 









