



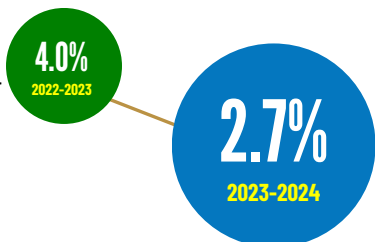
2024 GROSS REGIONAL DOMESTIC EXPENDITURE (GRDE)



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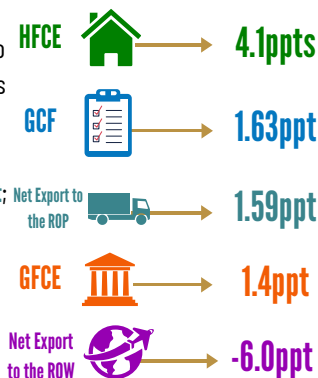
Reference No: IG-BARMM-25-21

GRDE is defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.



At the expenditure side, **BARMM's** economy increased by **2.7%** in 2024, slower than the **4.0%** growth in 2023, at constant 2018 prices.

Household final consumption expenditure (HFCE) had the highest contribution to growth to the BARMM's economy with **4.1** percentage points (ppts). This was followed by **Gross capital formation, 1.63** percentage point (ppt); **Net Exports to the Rest of the Philippines, 1.59 ppt**; and **Government final consumption expenditure, 1.4 ppt**. On the other hand, **Net export to the rest of the Philippines** pulled down the region's economy with **6.0 ppt**.



BARMM GRDE GROWTH RATES BY MAJOR EXPENDITURE ITEM (AT CONSTANT 2018 PRICES)

