

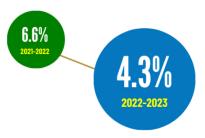
2023 GROSS REGIONAL DOMESTIC EXPENDITURE (GRDE)



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GRDE is defined as the expenditure of residents of the region in the domestic territory plus their expenditures in other regions including the rest of the world.





The Expenditure of BARMM increased by 4.3% in 2022-2023, slower than the 6.6% growth in 2021-2022, at constant 2018 prices.

Household Final Consumption Expenditure

(HFCE) has the highest contribution to growth in expenditure items to the regional economy of BARMM with 8.3 percentage points, followed by **Government Final Consumption Expenditure** (GFCE) with 1.1 percentage points, and Net Exports to the Rest of the World with 1.0 percentage point. On the other hand, Gross Capital Formation, and Net Exports to the

Rest of the Philippines recorded -0.1 and -6.0

percentage point, respectively.









-6.0%

GRDE GROWTH RATES B





Household Final Consumption



-0.6%

Expenditure (HFCE)





Exports of goods to the -14.6% Rest of the World



Exports of services to 27.2% the Rest of the World



-13.9%

Imports of Goods and Services from the Rest of the World



Imports of goods from -24.5% the Rest of the World



Imports of services from 40.1% the Rest of the World

Gross Capital Formation (GCF)



Construction

10.4%



Durable Equipment



Breeding Stocks and Orchard Development



Intellectual property products



Valuables

-10.9%

0.8%

7.9%



Government Final Consumption Expenditure (GFCE)









