



INFLATION RATES OF BARMM AND ITS PROVINCES IN MAY 2023



Date of Release: June 7, 2023

Reference No: IG-BARMM-23-028

Inflation Rate



6.1%

Percentage Change from May 2022 - May 2023

Consumer Price Index



119.4

Consumer Price Index of BARMM as of May 2023

Purchasing Power of Peso



0.84

Purchasing Power of Peso of BARMM as of May 2023

Inflation Rate, CPI and PPP in BARMM Provinces (including HUC)

PROVINCES OF BARMM



BASILAN

7.0%

123.2

0.81

LANAO DEL SUR

4.6%

117.7

0.85

MAGUINDANAO

6.5%

116.8

0.86

SULU

5.9%

120.4

0.83

TAWI-TAWI

8.4%

128.4

0.78

COTABATO CITY

4.3%

123.3

0.81

Technical Notes

Consumer Price Index

is an indicator of the change in the average retail prices of a fixed basket of goods and services commonly purchased by households relative to a base year.

Inflation Rate

is the rate of change of the CPI expressed in percent. Inflation is interpreted in terms of declining purchasing power of money.

Headline Inflation

refers to the rate of change in the CPI, a measure of the average of a standard "basket" of goods and services consumed by a typical family.

Purchasing Power of the Peso

shows how much the peso in the base period is worth in the current period. It is computed as the reciprocal of the CPI for the period under review multiplied by 100.

Year-on-Year Inflation

refers to the comparison of change of one month to the same month of the previous year.

Note: The dataset used in the special release is exclusive for BARMM provinces including Cotabato City and excluding 63 barangays.

Source: Survey of Retail Prices of Commodities for the generation of Consumer Price Index, Philippine Statistics Authority

