



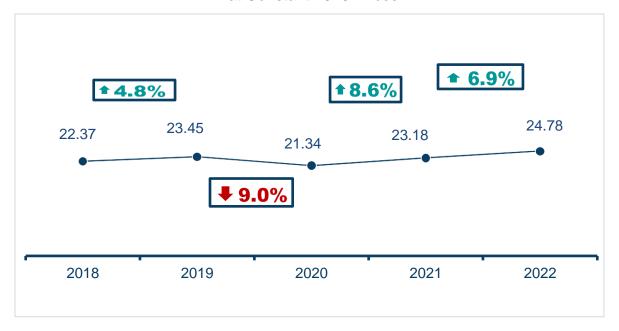
## **PRESS RELEASE**

## Tawi-Tawi's Economy Posts 6.9 Percent Growth in 2022

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The economy of Tawi-Tawi posted a positive growth of 6.9 percent in 2022. This is slightly lower than the 8.6 percent growth in 2021. This represents an increase in the value of Gross Domestic Product (GDP) of the province of Tawi-Tawi from 23.18 billion pesos in 2021 to 24.78 billion pesos in 2022. (Figure 1)

Figure 1. Annual GDP of Tawi-Tawi, 2018 to 2022 Levels (in Billion PhP) and Growth rates at Constant 2018 Prices



Among 16 industries, the following recorded the fastest growth. These were Construction, 30.6 percent; Other Services, 30.4 percent; and Transportation and storage, 29.9 percent. (Table 1)

## Table 1. Annual GDP of Tawi-Tawi, by Industry Growth Rates (in Percent), at Constant 2018 Prices Annual 2021 to 2022

Industries	2020 - 2021	2021 - 2022
Agriculture, forestry, and fishing	9.0	7.0
Industry	11.5	2.6
01. Mining and quarrying	21.8	-47.0
02. Manufacturing	7.9	4.8
03. Electricity, steam, water and waste management	9.4	15.1
04. Construction	24.7	30.6
Services	6.0	10.4
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	-1.5	12.9
02. Transportation and storage	21.2	29.9
03. Accommodation and food service activities	14.3	18.7
04. Information and communication	9.2	2.1
05. Financial and insurance activities	8.2	5.0
06. Real estate and ownership of dwellings	0.4	0.8
07. Professional and business services	10.3	9.3
08. Public administration and defense; compulsory social activities	1.2	6.5
09. Education	7.9	6.5
10. Human health and social work activities	19.4	4.8
11. Other services	6.7	30.4
Gross Domestic Product of Tawi-Tawi	8.6	6.9

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province, consistent with the National and Regional Accounts of the Philippines. In 2023, all provinces of BARMM continue to implement the PPA since its inception in 2021, together with other pilot regions. As of 2023, there are a total of 82 provinces and 17 HUCs compiling the PPA.

Full data series, charts, and data visuals of PPA BARMM can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssobarmm.psa.gov.ph/ppa).

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