

PRESS RELEASE

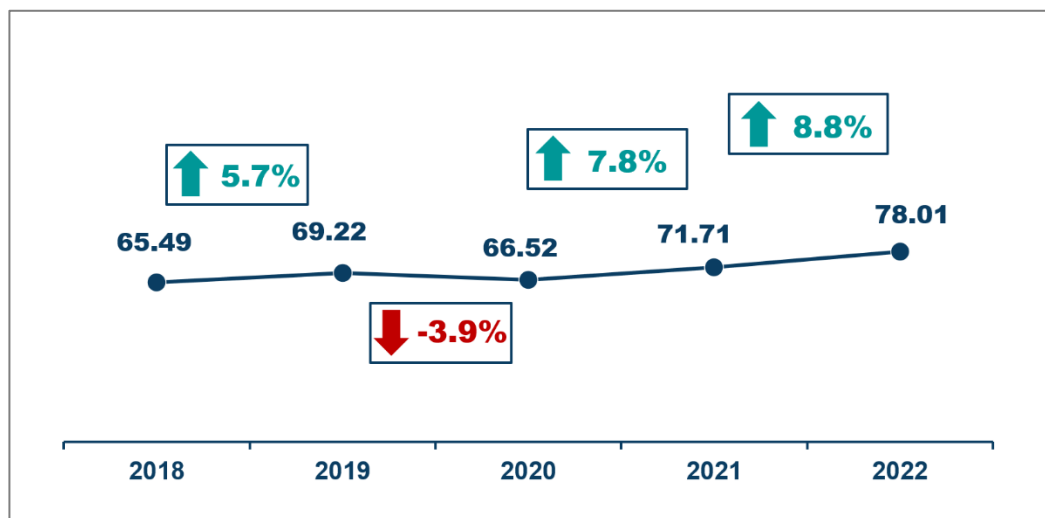
Maguindanao del Norte's Economy Expands by 8.8 Percent in 2022

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The economy of Maguindanao del Norte registered a growth of 8.8 percent, an expansion from the 7.8 percent growth in the previous year. The Gross Domestic Product (GDP) of the province was estimated at Php 78.01 billion in 2022. (Figure 1)

Figure 1. Annual GDP of Maguindanao del Norte, 2018 to 2022
Levels (in Billion Php) and Growth Rates (in Percent)
at Constant 2018 Prices



Source: Philippine Statistics Authority

In 2022, among the three major industries, Services and Industry both accelerated by 10.8 percent and 8.2 percent, respectively. Meanwhile, Agriculture, forestry and fishing decelerated to 4.7 percent. The fastest-growing industries in Maguindanao del Norte during the year were: Transportation and storage, with 38.1 percent; Other services, with 37.3 percent; and Accommodation and food service activities, with 31.8 percent. (Table 1)

Table 1. Annual GDP of Maguindanao del Norte, by Industry, 2021 to 2022
Growth Rates (in Percent), at Constant 2018 Prices

Industries	2020-2021	2021-2022
Agriculture, forestry, and fishing	11.4	4.7
Industry	7.3	8.2
01. Mining and quarrying	7.9	7.5
02. Manufacturing	8.6	1.7
03. Electricity, steam, water and waste management	6.2	13.6
04. Construction	3.6	25.3
Services	6.8	10.8
01. Wholesale and retail trade; repair of motor vehicles and motorcycles	1.1	12.8
02. Transportation and storage	3.9	38.1
03. Accommodation and food service activities	19.2	31.8
04. Information and communication	7.4	3.3
05. Financial and insurance activities	12.4	10.3
06. Real estate and ownership of dwellings	-0.005	2.3
07. Professional and business services	7.2	7.4
08. Public administration and defense; compulsory social activities	9.2	3.9
09. Education	6.3	8.4
10. Human health and social work activities	25.4	4.0
11. Other services	1.7	37.3
Gross Domestic Product of Maguindanao del Norte	7.8	8.8

Source: Philippine Statistics Authority

The Philippine Statistics Authority (PSA) established through Republic Act No. 10625, otherwise known as the Philippine Statistical Act of 2013, is tasked, among others, to compile and maintain macroeconomic accounts and indicators, at the national and subnational level.

The Provincial Product Accounts or PPA has been the mechanism of the PSA to compile the annual estimates of Gross Domestic Product by province and Highly Urbanized City (HUC), consistent with the National and Regional Accounts of the Philippines. In 2023, all provinces of BARMM, along with six additional pilot regions across the country, began the compilation of PPA. This year, a total of 82 provinces and 17 HUCs are compiling their PPA.

Full data series, charts, and data visuals of PPA BARMM can be accessed at the PPA landing page of the PSA (psa.gov.ph/statistics/ppa), and the PSA Regional website (rssoarmm.psa.gov.ph/ppa).

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